



Green Bond Use of Proceeds Certificate
for the month ending November 30, 2021

Toyota Auto Receivables 2021-B Owner Trust

Net Proceeds from Transaction to TMCC

	Initial Offering	Subsequent Sales of Retained Notes
Initial Principal Amount	\$ 1,600,000,000.00	\$ -
Less: Notes Retained at Closing	(118,000,000.00)	
Less: Pricing Discount	(72,099.11)	
Notes Sold (Initial Public Offering Price)	\$ 1,481,927,900.89	\$ -
Less: Underwriting Discount and Commissions	(2,893,700.00)	
Proceeds to Depositor	\$ 1,479,034,200.89	\$ -
Less: Reserve Account Deposit	(4,000,009.82)	
Less: Amount Retained in Depositor for Expenses	(1,000,000.00)	
Net Proceeds Deposited to Proceeds Accounts	\$ 1,474,034,191.07	\$ -

New Originations of Eligible Models Financed from Proceeds Accounts

Retail Installment Contracts and Lease Contracts Originated by Eligible Model	Current Period November 1, 2021 - November 30, 2021	Cumulative June 14, 2021 - November 30, 2021	Current Period Vehicle Count	Cumulative Vehicle Count
Camry Hybrid ²	\$ 53,574,217.43	\$ 364,207,430.08	1,702	11,398
Corolla Hybrid	5,644,675.54	122,990,880.22	202	4,731
Prius ³	8,644,400.02	108,889,100.76	286	3,803
Prius Prime	7,902,016.97	80,923,135.84	253	2,758
RAV4 Prime	28,165,455.82	232,212,890.87	684	5,637
Mirai	2,145,081.15	42,304,067.29	46	1,040
Total Eligible Model Originations	\$ 106,075,846.93	\$ 951,527,505.06	3,173	29,367

CO₂ Emission, EPA Smog Rating and Estimated Fuel Efficiency

Eligible Models	Vehicle Type	CO ₂ (g/km)	EPA Smog Rating	MPG ¹
Camry Hybrid ²	HEV	106 - 121	7	49
Corolla Hybrid	HEV	106	7	52
Prius ³	HEV	98 - 110	7	52
Prius Prime	PHEV	48	7	54 / 133 ⁴
RAV4 Prime	PHEV	45	7	38 / 94 ⁴
Mirai	FCEV	0	10	70 ⁵

¹City/Highway combined Miles per gallon ("MPG") or MPG equivalent ("MPGe") averaged across all trims.

²Includes Camry Hybrid LE (base trim with 106 g/km) and Camry Hybrid SE/XLE/XSE (121 g/km)

³Includes Prius (105 g/km), Prius Eco (98 g/km), and Prius AWD (110 g/km)

⁴1st figure represents MPG in hybrid mode, and the 2nd figure represents MPG in electric mode.

⁵Represents the average of the Mirai Limited and the Mirai XLE. Figures are miles per gallon equivalent. One kilogram of hydrogen is approximately equal to a gallon of gasoline (https://www.fueleconomy.gov/feg/fev_sbs.shtml)

Proceeds Accounts Activity

	Current Period November 1, 2021 - November 30, 2021	Cumulative June 14, 2021 - November 30, 2021
Beginning Balance	\$ 628,582,532.94	\$ 1,474,034,191.07
Plus: Net Proceeds from Sale of Retained Notes	-	-
Less: Eligible Model Originations	(106,075,846.93)	(951,527,505.06)
Ending Balance	\$ 522,506,686.01	\$ 522,506,686.01