



Presentation Materials for Investors

June 2018

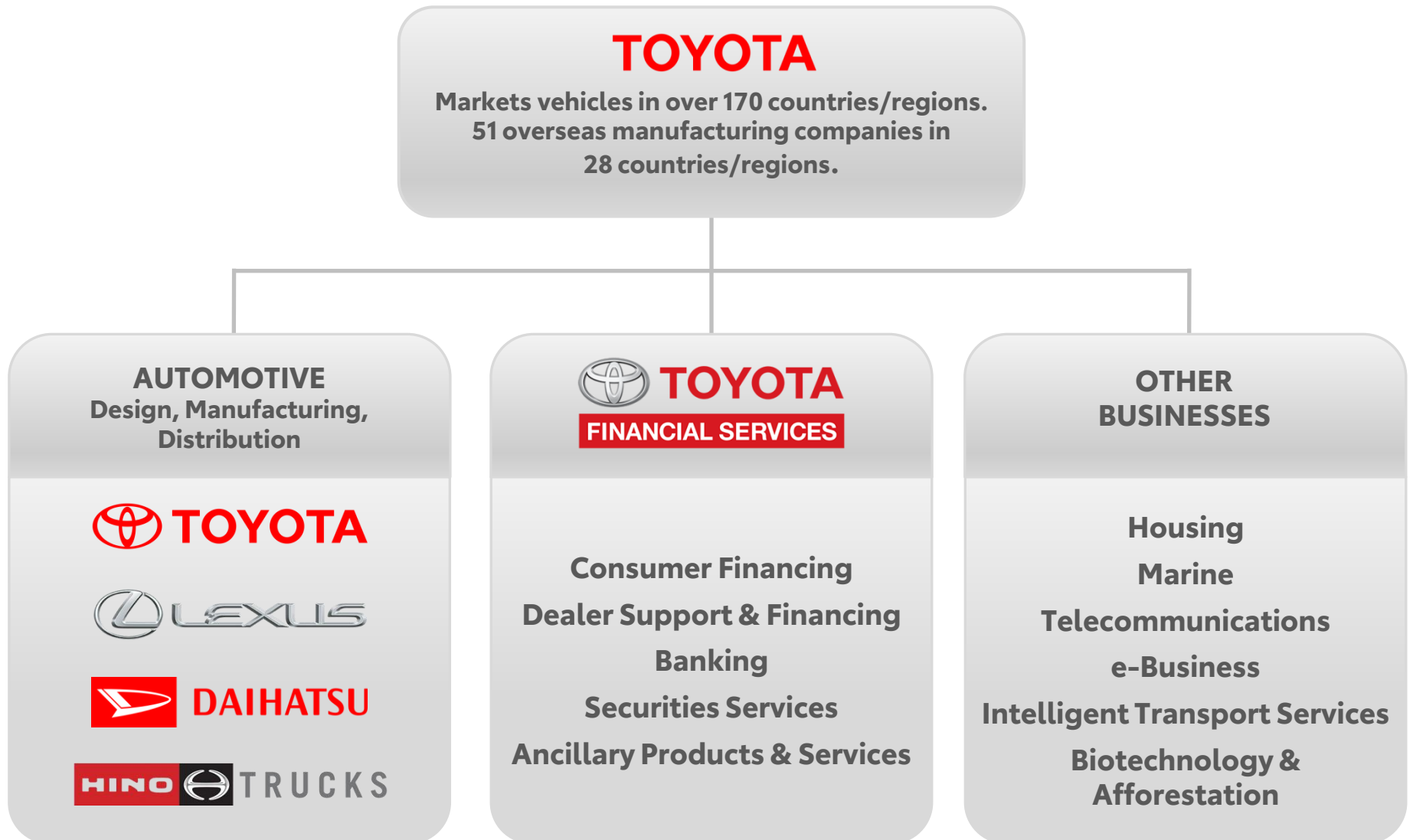
Disclaimer

- This presentation includes certain “forward-looking statements” within the meaning of The U.S. Private Securities Litigation Reform Act of 1995.
- These statements are based on current expectations and currently available information.
- Actual results may differ materially from these expectations due to certain risks, uncertainties and other important factors, including the risk factors set forth in the most recent annual and periodic reports of Toyota Motor Corporation and Toyota Motor Credit Corporation.
- We do not undertake to update the forward-looking statements to reflect actual results or changes in the factors affecting the forward-looking statements.
- This presentation does not constitute an offer to sell or a solicitation of an offer to purchase any securities. Any offer or sale of securities will be made only by means of a prospectus and related documentation.
- Investors and others should note that we announce material financial information using the investor relations section of our corporate website (<http://www.toyotafinancial.com>) and SEC filings. We use these channels, press releases, as well as social media to communicate with our investors, customers and the general public about our company, our services and other issues. While not all of the information that we post on social media is of a material nature, some information could be material. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on the Toyota Motor Credit Corporation Twitter Feed (<http://www.twitter.com/toyotafinancial>). We may update our social media channels from time to time on the investor relations section of our corporate website.

Disclaimer

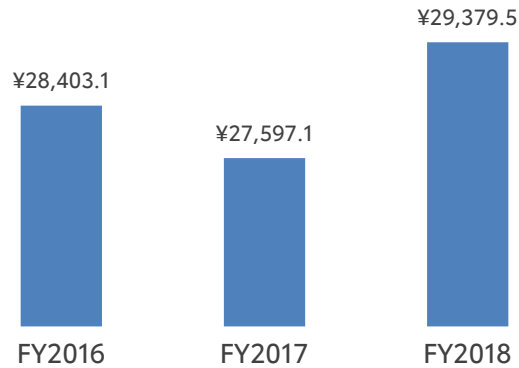
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- Investors and others should note that we announce material financial information using the investor relations section of our corporate website (<http://www.toyotafinancial.com>) and SEC filings. We use these channels, press releases, as well as social media to communicate with our investors, customers and the general public about our company, our services and other issues. While not all of the information that we post on social media is of a material nature, some information could be material. Therefore, we encourage investors, the media, and others interested in our company to review the information we post on the Toyota Motor Credit Corporation Twitter Feed (<http://www.twitter.com/toyotafinancial>). We may update our social media channels from time to time on the investor relations section of our corporate website.

Toyota's Global Businesses

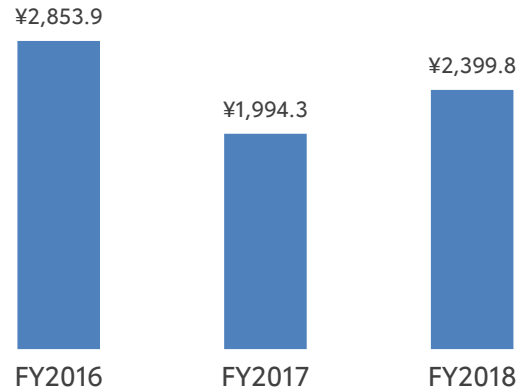


TMC Financial Highlights

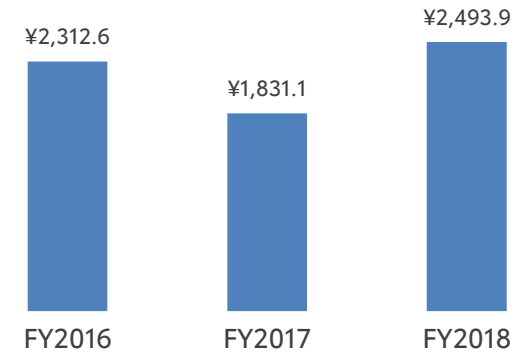
Net Revenues



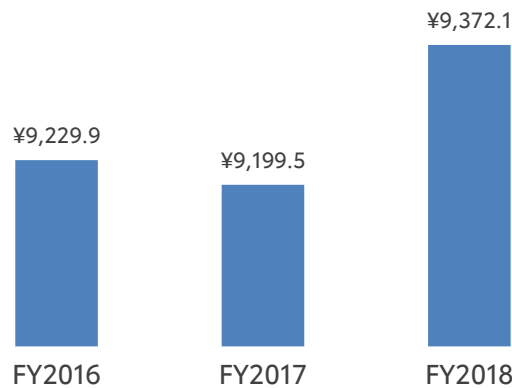
Operating Income



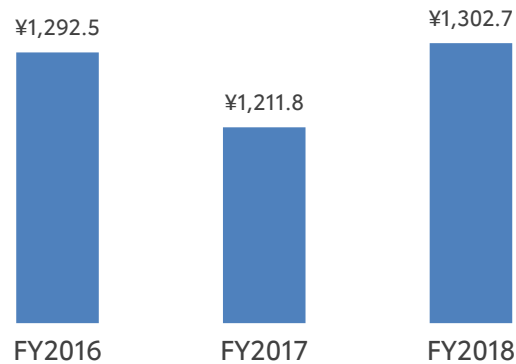
Net Income



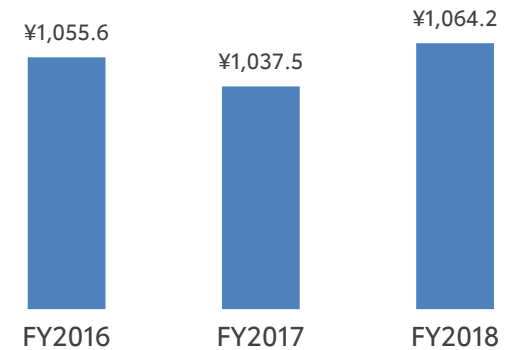
Total Liquid Assets⁽¹⁾



Capital Expenditures



R&D Expenditures



¥ in billions

1) Total Liquid Assets consist primarily of cash and cash equivalents, time deposits, marketable securities, and security investments (excluding equity investments), excluding in each case those relating to financial services

Toyota Across the United States

Toyota By The Numbers ¹

Toyota has been a part of the cultural fabric in the U.S. for 61 years. See below for a showcase of our commitment to the U.S.



Our History

- 1957** Toyota Motor Sales, U.S.A established
- 1972** Manufacturing operations begin in U.S.
- 1973** Caltex Design Research established
- 1977** Toyota Technical Center, U.S.A. incorporated
- 1986** Toyota breaks ground in Georgetown, KY. The future home of TMMK, Toyota's first wholly-owned vehicle manufacturing plant in the U.S.
- 1987** Toyota U.S.A. Foundation established
- 1993** Arizona Proving Ground established
- 1996** North American manufacturing headquarters established
- 1997** Five millionth North American vehicle produced
- 2000** First hybrid vehicle sold in U.S.
- 2002** Ten millionth North American vehicle produced
- 2006** Hybrid production begins in U.S.
- 2008** One millionth Prius sold globally
- 2010** Toyota North American Center for Quality Excellence established
- 2011** Collaborative Safety Research Center (CSRC) launched
- 2012** 25 Millionth North American vehicle produced
- 2015** Toyota breaks ground on its new North American headquarters in Plano, Texas

¹ All data as of December 2017, except where noted. ² Toyota vehicles and components assembled using U.S. and globally sourced parts. ³ Parts, materials and components (FY ending 3/17). Goods and Services (CY 2017). ⁴ 2015 Center Automotive Research Study. Includes direct employees, contingent workers and dealer employees. ⁵ Includes U.S. and Puerto Rico. ⁶ Global estimate based on FY18 projections of Toyota Motor Corporation. ⁷ As of CY 2017. ⁸ 2015 Center for Automotive Research Study. Includes direct, dealer and supplier employees and jobs created through their spending.

Toyota Across the United States

Dots represent category presence within a state and not quantity of location.

- Offices
- Engineering & Manufacturing
- Design, Research & Development
- Dealerships



Sienna

since 1997
(in IN since 2003)



Sequoia

since 2000



Highlander

since 2009
(Highlander Hybrid in IN since 2013)



Camry

since 1988
(Camry Hybrid in KY since 2006)



Avalon

since 1994
(Avalon Hybrid in KY since 2012)



Lexus ES 350

since 2015

INDIANA

KENTUCKY

TEXAS

MISSISSIPPI



Tacoma

since 1991
(in TX since 2010)



Tundra

since 1998
(in TX since 2006)



Corolla

since 1986
(in MS since 2011)

Toyota Motor North America

- Toyota Motor Sales, USA (TMS) sold 2.4 million vehicles in CY 2017
 - Camry was the best-selling passenger car in America for the 16th consecutive year
- Industry-leading investment in next-generation technologies in power-train, safety and production
 - TMS has one of the most fuel-efficient line-ups of any full-line OEM
 - Nearly 3.5 million hybrids sold in the US and more than 12 million worldwide⁽¹⁾
 - 13 hybrid models⁽²⁾ and 1 fuel cell vehicle across the North American line-up, and 34 hybrid models worldwide
 - Mirai is Toyota's first mass-produced hydrogen fuel cell vehicle
 - Toyota Research Institute announced with R&D focus on artificial intelligence and robotics
- TMS is launching new or refreshed models in 2018. Recent and upcoming vehicle launches:
 - Avalon
 - Tundra TRD Pro
 - RAV4
 - Corolla Hatchback
 - 4Runner TRD Pro
 - Tacoma TRD Pro
 - Lexus LS
 - Lexus RXL

(1) As of March 2018

(2) Includes cars and light trucks

Toyota Motor North America ⁽²⁾

Quality, dependability, safety and product appeal remain high as reflected by numerous 3rd party accolades

2018 Kelley Blue Book Best Resale Value Toyota No. 1 Brand Winner (3 out of top 5 Best Resale Values for 2017)	2018 Kelley Blue Book Best Overall Luxury Brand and Most Trusted Luxury Brand Lexus Brand Winner	2018 IIHS Top Safety Pick+ Awards 2018 Toyota Camry 10 Toyota and Lexus models Top Safety Pick
2018 J.D. Power and Associates Vehicle Dependability Survey Lexus ranked No. 1 overall	2018 Fortune Toyota ranked one of the "World's Most Admired Companies" and named the No. 1 Motor Vehicle company (4 th year running)	2018 U.S. News Best Cars for Families 2018 Toyota Camry
2018 U.S. News Best Cars for the Money Toyota Avalon, Toyota Camry, Lexus ES, Lexus RX 350	2017 J.D. Power IQS 13 Toyota/Lexus/Scion models Rank "Top Three" in their segments	2017 Forbes Toyota ranked No. 1 most valuable automotive brand
2017 Consumer Reports Lexus & Toyota No. 1 brands	2017 NY International Auto Show Prius Prime received the World Green Car Award (Toyota held the title for a second year, with the 2016 award going to the Mirai)	2016 NHTSA 5-Star Overall Safety 10 Toyota/Lexus/Scion models

Toyota Motor North America ⁽³⁾



Avalon



RAV4



Corolla Hatch



ES



UX



LS

Toyota Motor North America ⁽⁴⁾



MaaS: e-Palette



Autonomous: Platform 3.0



Fuel Cell: Mirai / Tri-Gen / Project Portal Heavy-Duty Truck

Toyota Financial Services

TFS Group Global Presence

TOYOTA FINANCIAL SERVICES

Global Network

AMERICAS

- Argentina
- Brazil
- Canada
- Mexico
- Puerto Rico
- U.S.A.
- Venezuela

EUROPE/AFRICA

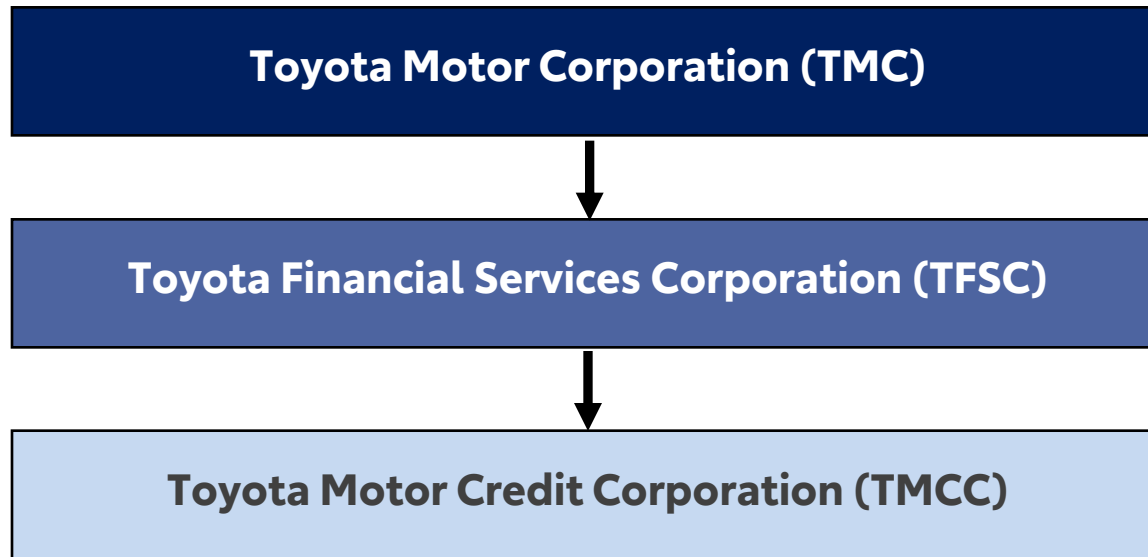
- Czech
- Denmark
- Finland
- France
- Germany
- Hungary
- Italy
- Kazakhstan
- Netherlands
- Norway
- Poland
- Russia
- Slovakia
- South Africa
- Spain
- Sweden
- U.K.

ASIA/PACIFIC

- Australia
- China
- India
- Indonesia
- Japan
- Korea
- Malaysia
- New Zealand
- Philippines
- Taiwan
- Thailand
- Vietnam



Toyota Motor Credit Corporation (TMCC)



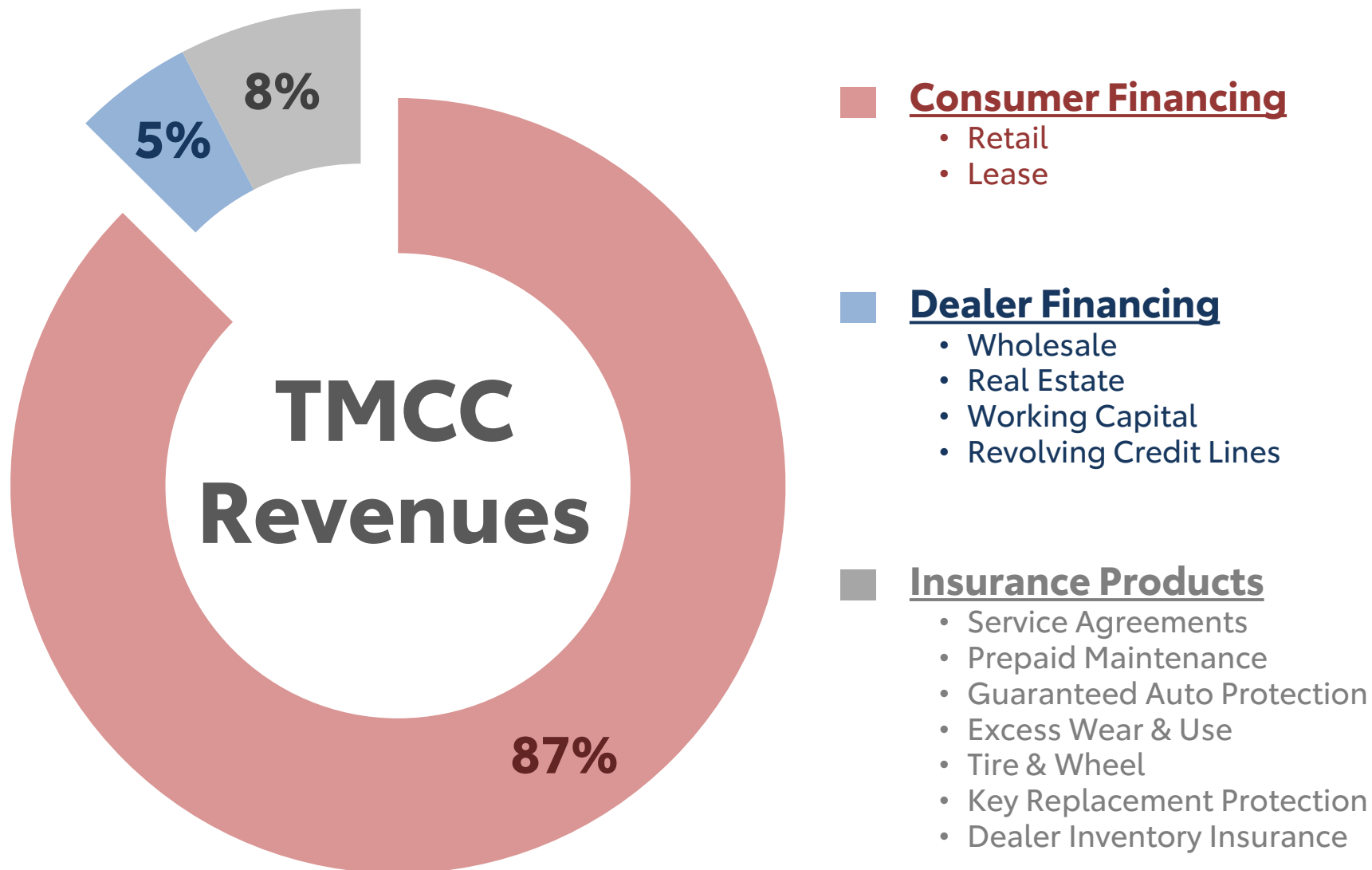
- Over 4.6 million active finance contracts⁽¹⁾
- AA-⁽²⁾/Aa3⁽²⁾ rated captive finance company by S&P/Moody's
- Credit support agreement structure with TFSC/TMC⁽³⁾

(1) As of April 2018. **Source:** Company Reports

(2) Outlook stable

(3) The Credit Support Agreements do not apply to securitization transactions

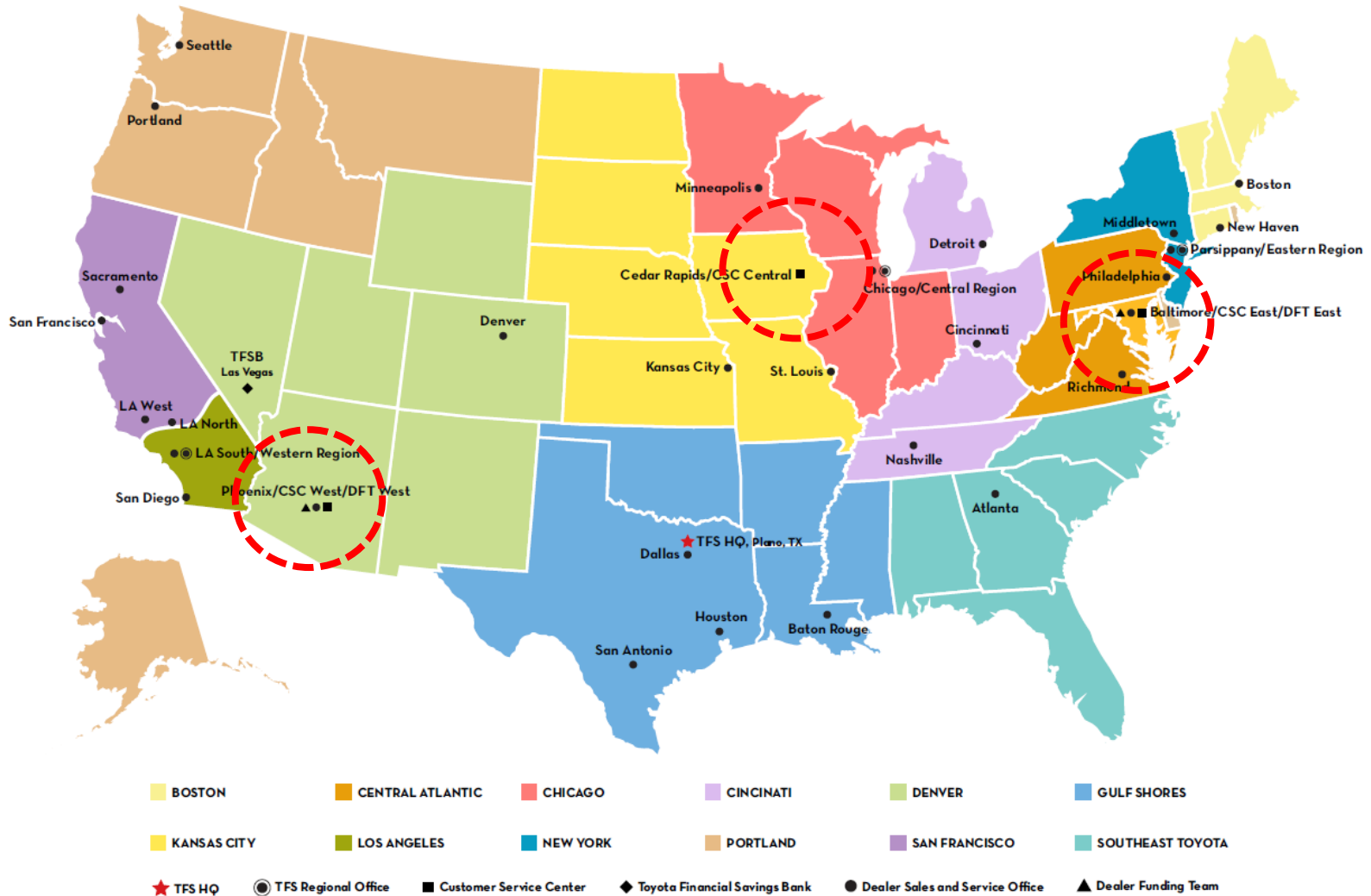
TMCC Products and Services



* **Source:** TMCC March 31, 2018 10-K. Reflects Operating Lease and Retail Financing revenues; Dealer Financing revenues; and Insurance earned premiums and contract revenues for the fiscal year ended March 31, 2018.

Extensive Field Organization

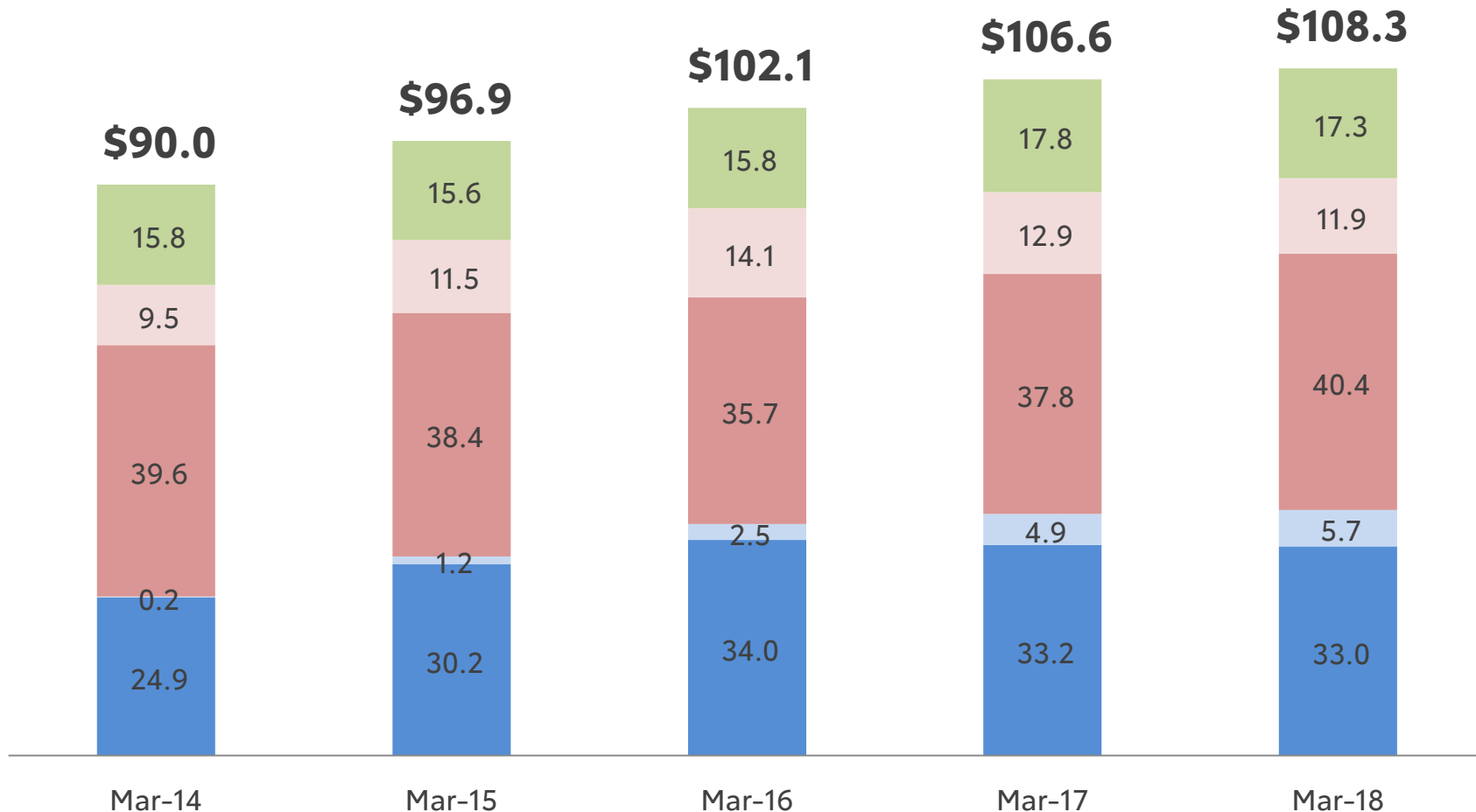
- Decentralized dealer and field support
- Centralized servicing and collections (circled)



TMCC Earning Asset Composition

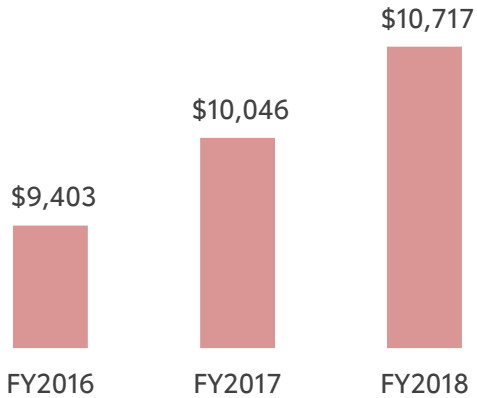
Managed Assets (USD Billions)

■ Lease ■ Sold Lease ■ Retail ■ Sold Retail ■ Wholesale & Other

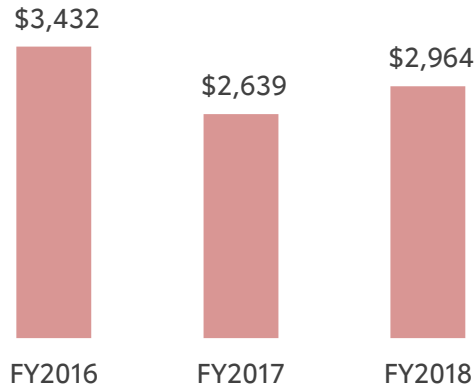


TMCC Financial Performance

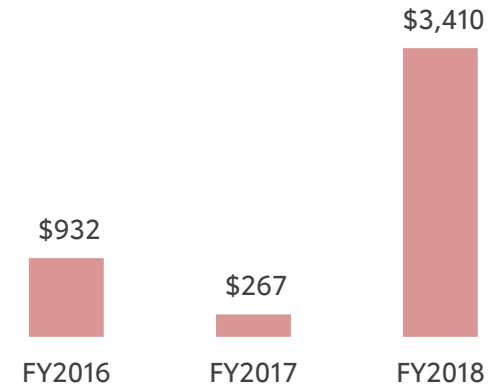
Total Financing Revenues⁽¹⁾



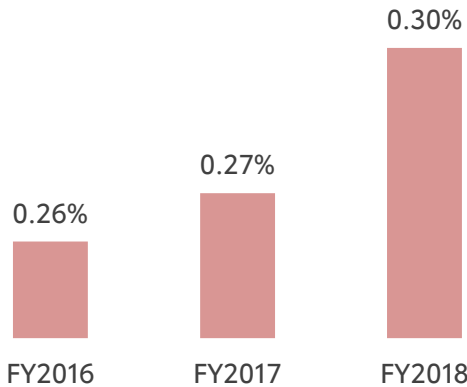
Net Revenues⁽¹⁾



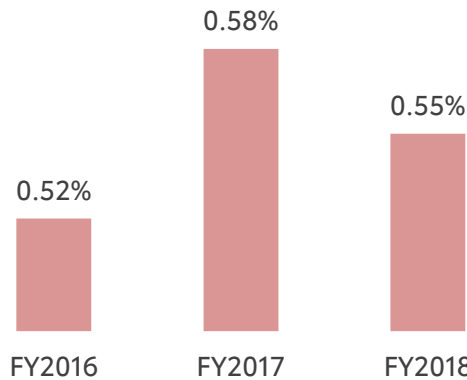
Net Income⁽¹⁾



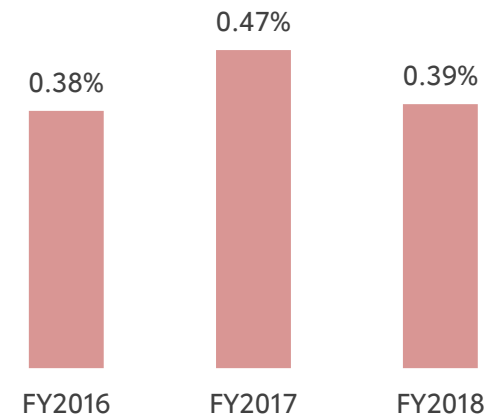
60+ Days Delinquent⁽²⁾



Allowance for Credit Losses⁽²⁾⁽³⁾



Net Credit Losses⁽²⁾⁽⁴⁾



- 1) \$ in millions
- 2) 60+ Days Delinquent, Allowance for Credit Losses, and Net Credit Losses: figures are as percentage of gross earning assets
- 3) Allowance for Credit Losses: the quotient of allowance for credit losses divided by the sum of gross finance receivables (net finance receivables less allowance for credit losses) plus gross investments in operating leases (net investments in operating leases less allowance for credit losses)
- 4) Net Credit Losses: results for the fiscal years ended March 31, 2016, March 31, 2017, and March 31, 2018

TMCC Funding Programs

Exceptional Liquidity

- A-1+/P-1 rated direct commercial paper program
- \$20.5 billion committed credit facilities⁽¹⁾
- \$8.7 billion short-term liquidity investment portfolio⁽²⁾
- Over \$70 billion in readily salable consumer retail loan & lease assets
- Access to domestic and international capital markets
- Billions of additional capacity in global benchmark markets
- Extensive inter-company lending infrastructure
- Credit support agreements: TMCC → TFSC → TMC

(1) As of March 31, 2018

(2) Average balance for the fiscal year ended March 31, 2018

Source: TMCC March 31, 2018 10-K

TMCC Funding Program Objectives

- TMCC is committed to:
 - Maintaining funding diversity and exceptional liquidity
 - Issuing into strong demand with attractive deals
 - Identifying & developing new markets and investor relationships
 - Responding quickly to opportunities with best-in-class execution
 - Managing our business and stakeholder relationships with a long-term view

Commercial Paper Programs Highlights

- A-1+/P-1 Direct Commercial Paper Programs
 - 5 distinct USD commercial paper programs (TMCC, TCPR, TCCI, TFA, and TMFNL)
 - \$15.0 billion multi-party committed credit facilities
 - \$5.5 billion bilateral committed credit facilities
 - \$27.1 billion USCP combined average outstanding for TMCC and TCPR*
 - Over 700 diverse institutional investors
 - State and local municipalities
 - Large corporations
 - Pension and retirement funds
 - Financial institutions
 - Money managers and mutual fund companies
 - Rates are posted daily on Bloomberg DOCP screen

**For the fiscal year ended March 31, 2018*

Source: TMCC March 31, 2018 10-K and Company Reports

Innovative Funding Platforms

Diversity and Inclusion (D&I) Bonds

- Four issuances to date totaling \$2.25B
- \$1.25B offering in April 2016 set record for largest corporate D&I bond
- Delivers Tier 2 & Tier 3 investor diversification



November 2017

 **TOYOTA**
FINANCIAL SERVICES

Toyota Motor Credit Corporation

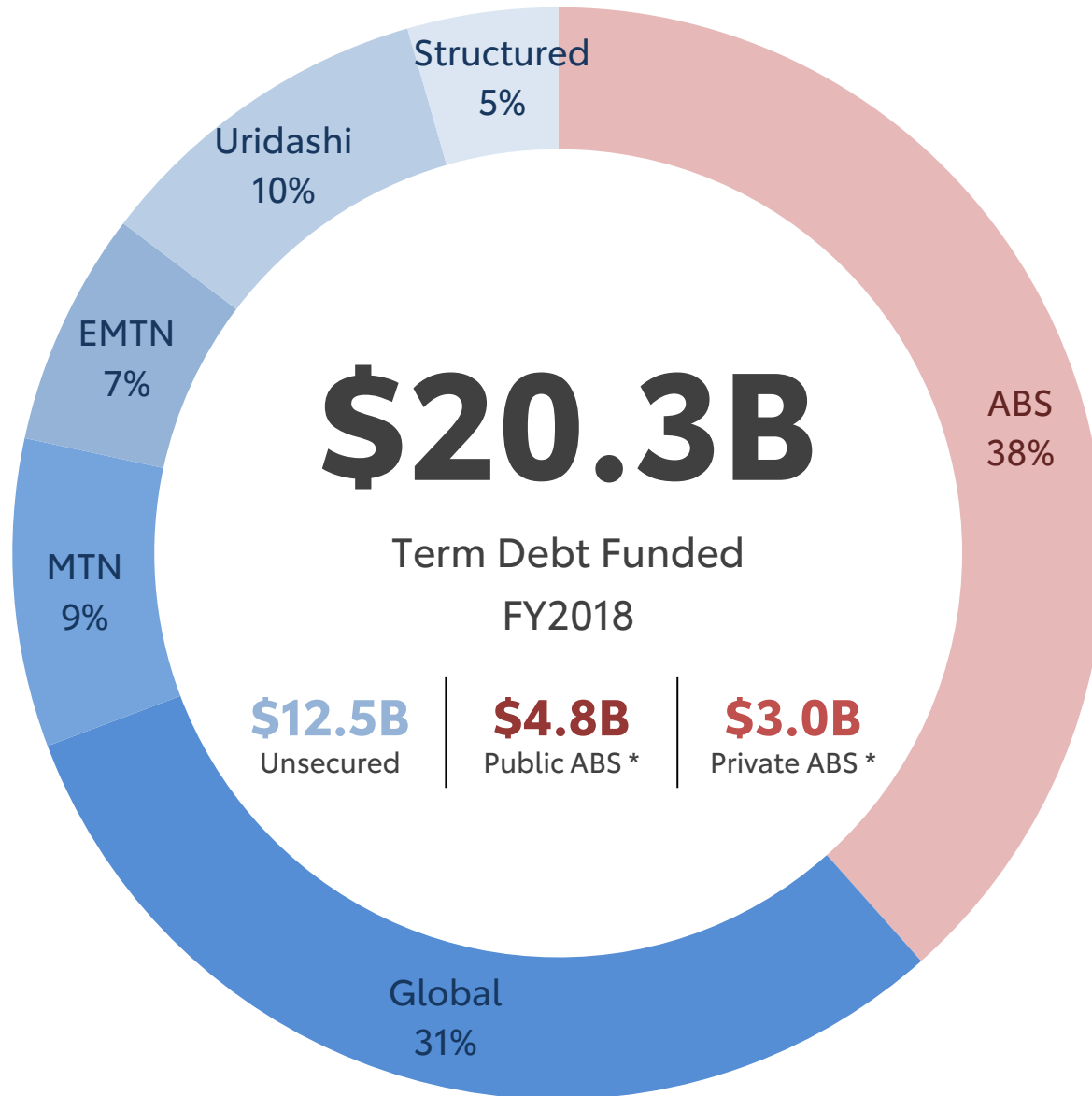
€600mn 0.00% Green Notes due 2021
€600mn 0.625% Notes due 2024



Green Bonds

- Proceeds exclusively finance loans and leases for new hybrid and alternative-fuel Toyota and Lexus vehicles
- Auto industry's first ever green ABS
 - Three offerings (\$4.6B) to date
- TMCC's first unsecured Euro green bond in November 2017 (€600mm)

TMCC FY18 Funding Overview



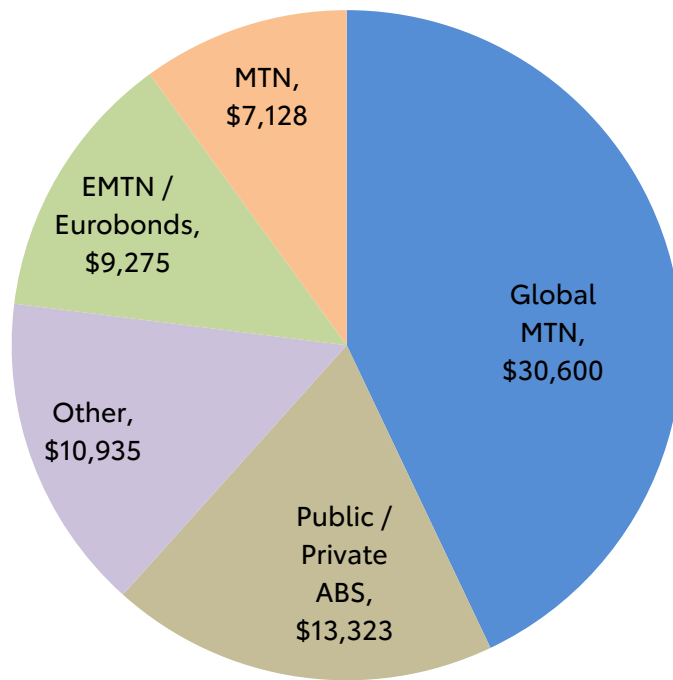
*Net of retained

Source: Company Reports

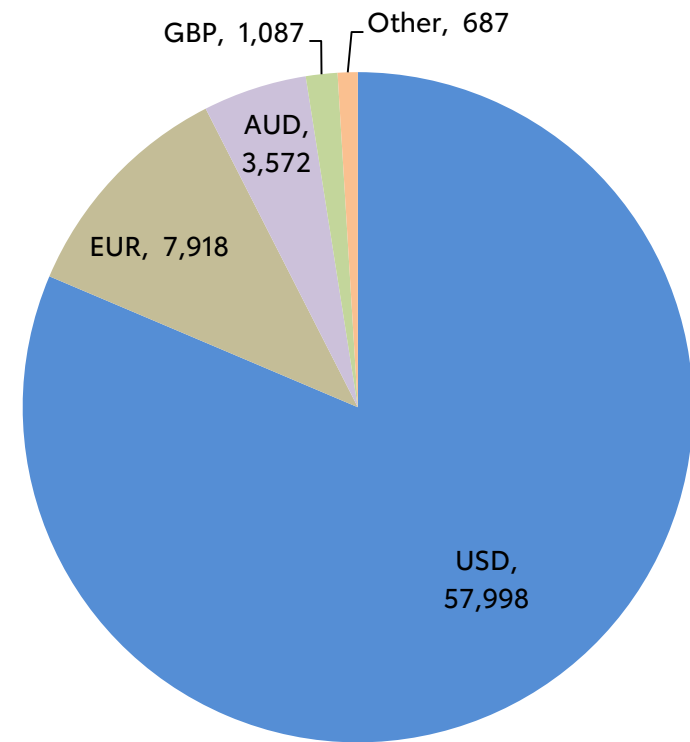
Diversification in Debt Offerings

TMCC Long Term Debt Outstanding (USD millions) *

By Deal Type



By Currency



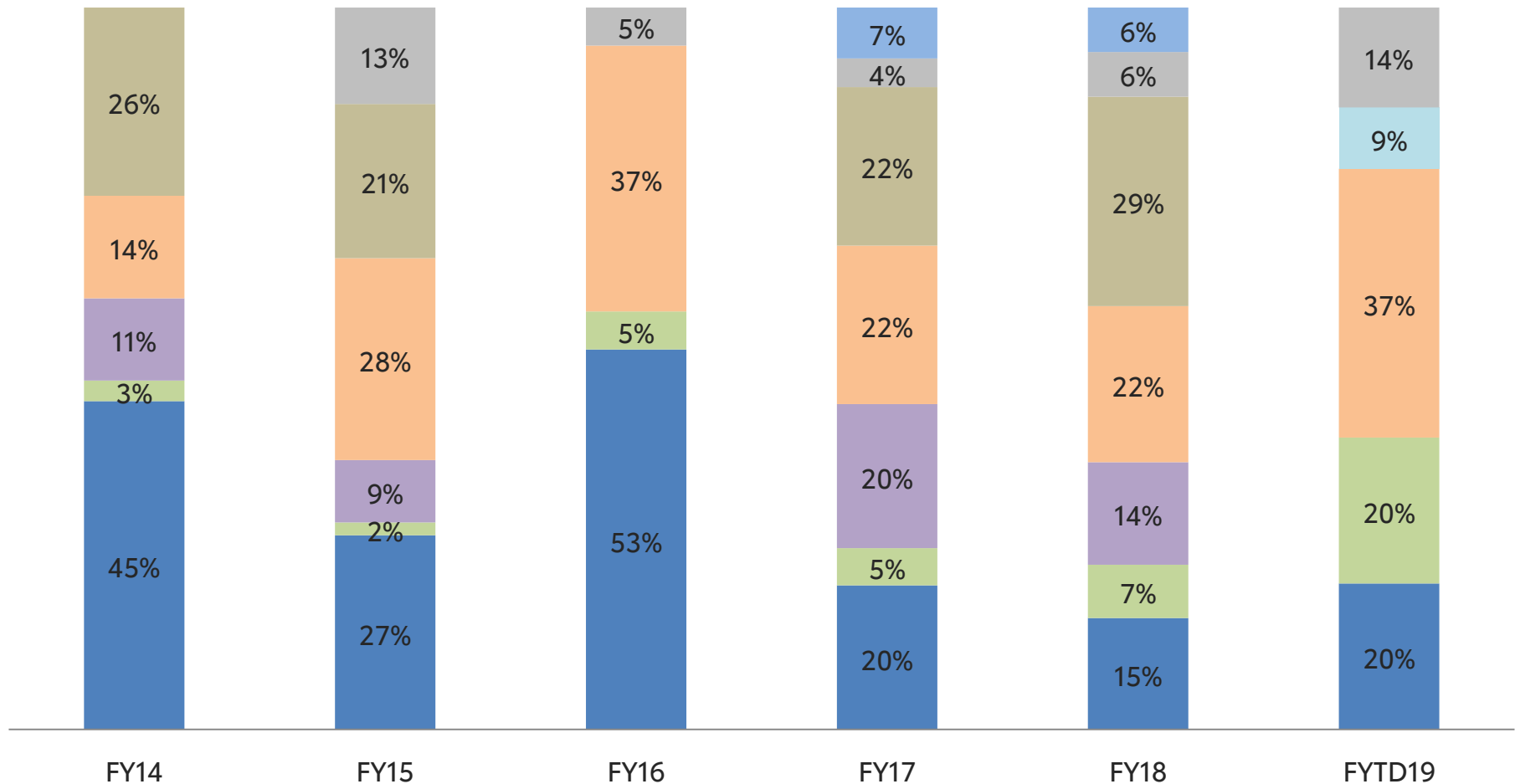
*As of May 31, 2018

Source: Company Reports

Funding Flexibility And Responsiveness

Diversification Across USD Curve⁽¹⁾

■ 1yr ■ 18mth ■ 2yr ■ 3yr ■ 4yr ■ 5yr ■ 7yr ■ 10yr



(1) Unsecured U.S. MTN issuance, excluding Structured Notes and Retail Notes
Percentages may not add to 100% due to rounding

Source: Company Reports as of 31 May 2018

Key Investment Highlights

- Financial strength supported by strong credit ratings
- Transparent business model with exceptional liquidity
- Rational funding programs with long-term perspective
 - Diversification in bond offerings
 - Focus on proactively meeting needs of market
 - Strong emphasis placed on flexibility and responsiveness
- Industry-leading in:
 - Liquidity management framework
 - Balance sheet strength
 - Business model resiliency

TMCC Retail Loan Collateral & ABS Transactions

Credit Decisioning & Collections

Disciplined Underwriting

Consistent and conservative underwriting standards designed to limit delinquencies and credit losses

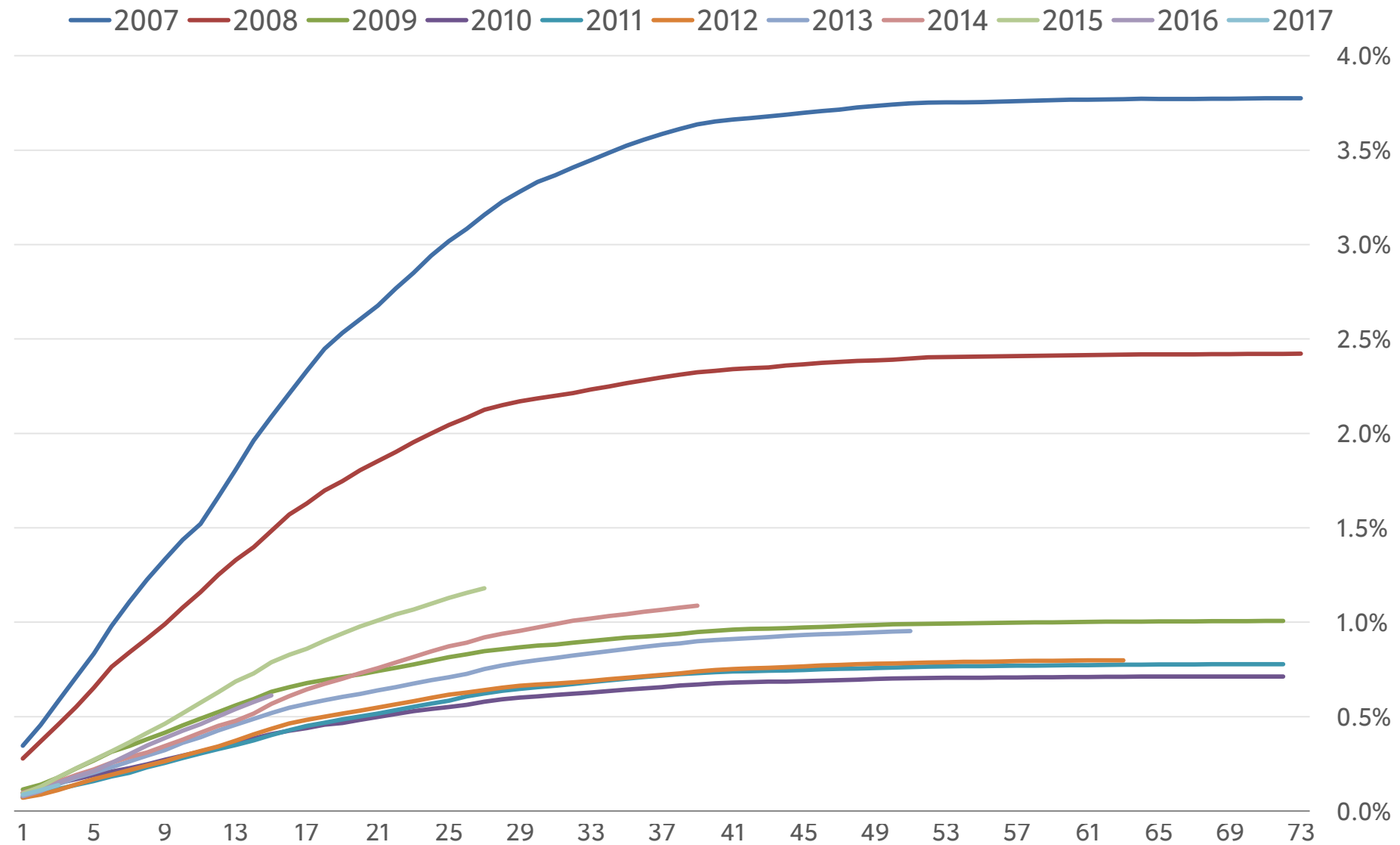
- Key mission is to support Toyota and Lexus brand and vehicle sales
- Continued focus on prime originations
- Proprietary credit scores that leverage TMCC's extensive origination history
 - Regular statistical validations of predictive power

Servicing Optimization

Optimization of collections strategy and staff supports loss mitigation while enabling portfolio growth

- Emphasis on early intervention
- Reinforcement of strong compliance management system
- Focus on analytics and technology to prioritize high risk accounts and manage loss severities

Cumulative Net Losses by Vintage



Source: Company Reports as of April 30, 2018

Retail Managed Portfolio Performance

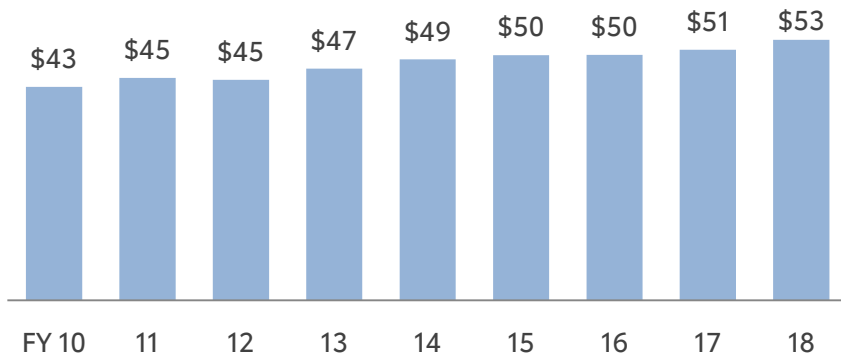
Receivables Principal Balance (\$B)

\$51B

Apr 2017

\$53B

Apr 2018



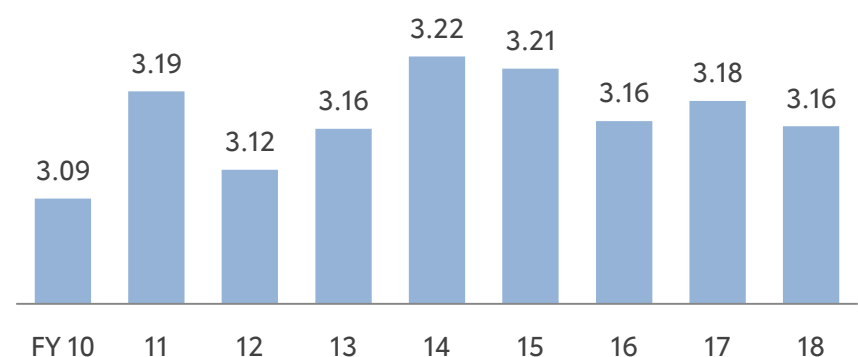
Contracts Outstanding (#mm)

3.17mm

Apr 2017

3.16mm

Apr 2018



Performance by Principal Balance Outstanding

% 60+ Days Past Due

0.49% **0.49%**

Apr 2017

Apr 2018

Gross Charge Offs

0.45% **0.52%**

Apr 2017

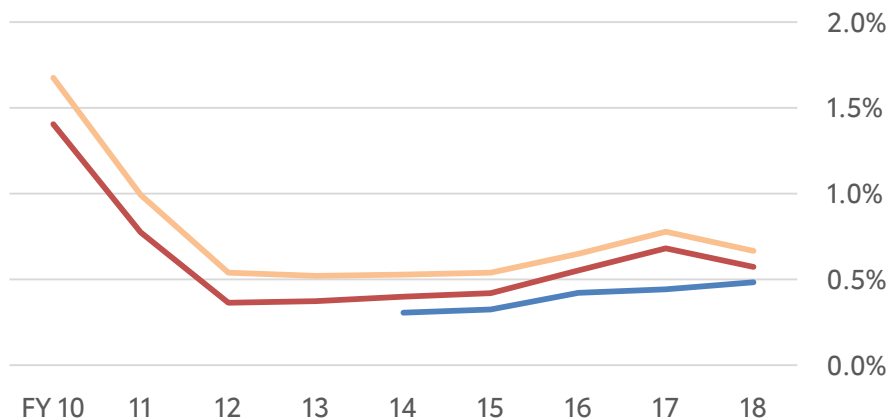
Apr 2018

Net Losses

0.35% **0.41%**

Apr 2017

Apr 2018



Performance by Contracts Outstanding

% 60+ Days Past Due

0.53% **0.56%**

Apr 2017

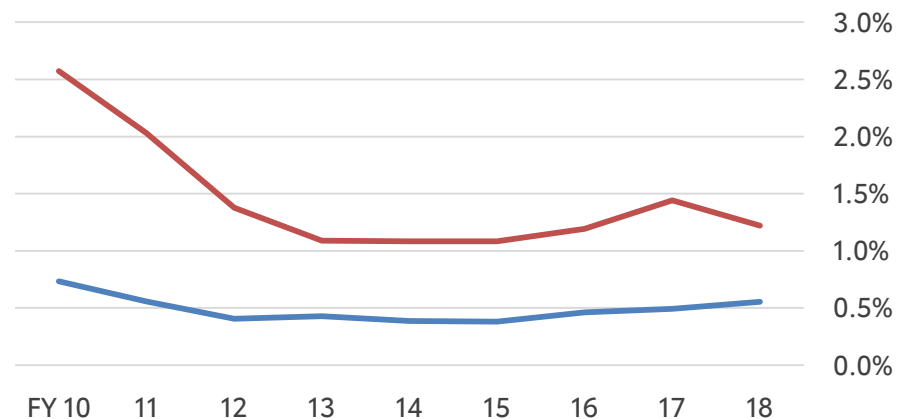
Apr 2018

% Repossessed

1.02% **1.12%**

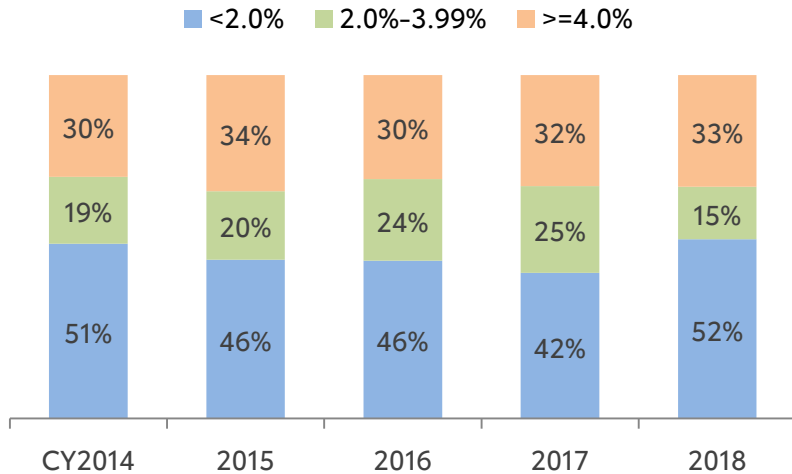
Apr 2017

Apr 2018

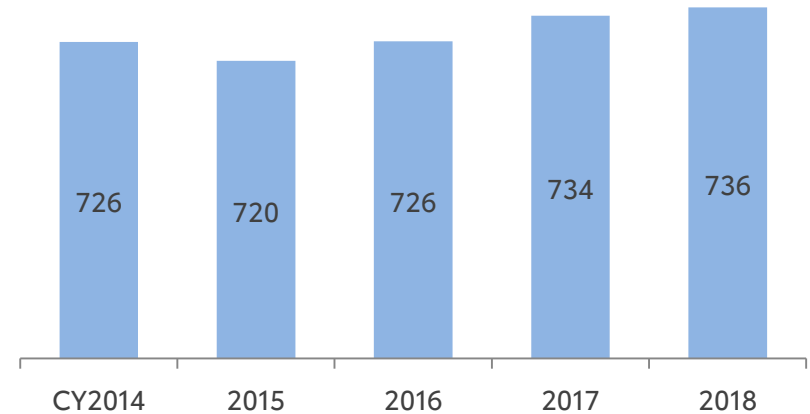


Origination Characteristics

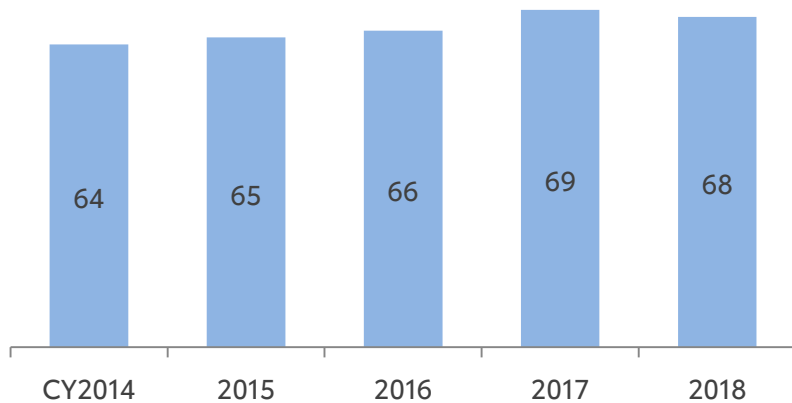
APR Distribution



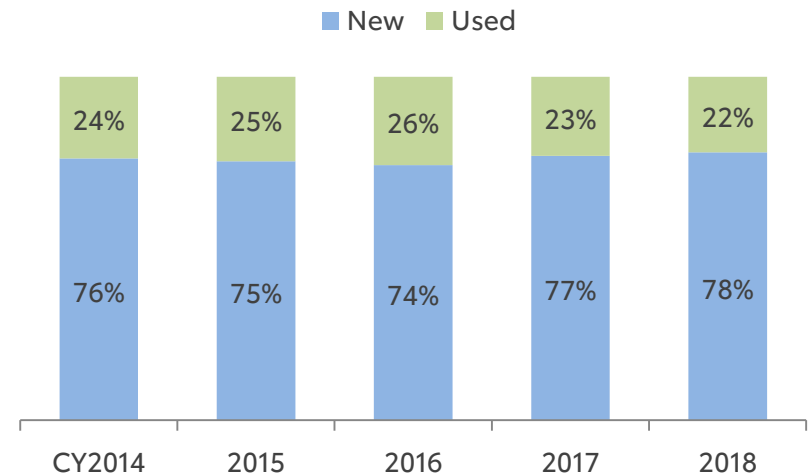
Weighted Average FICO



Weighted Average Original Term

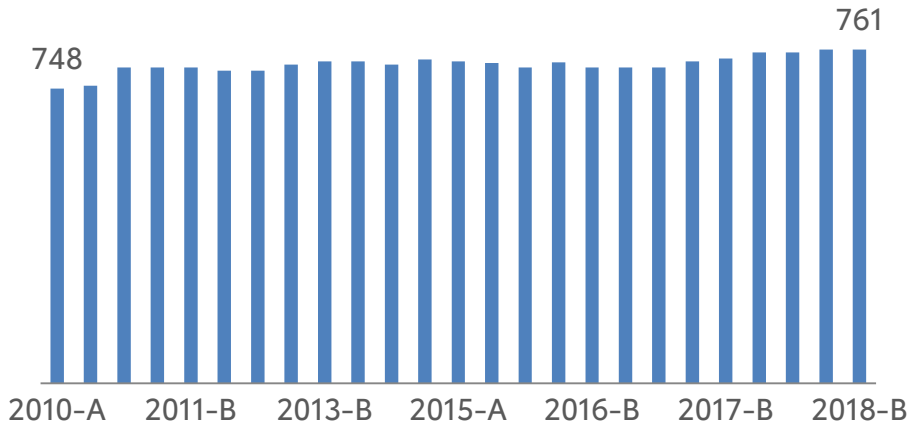


New vs. Used

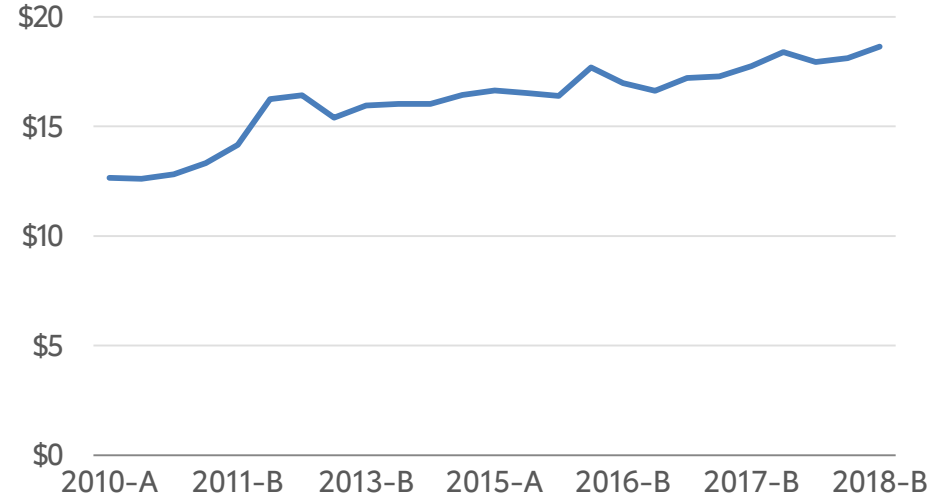


ABS Deal Characteristics

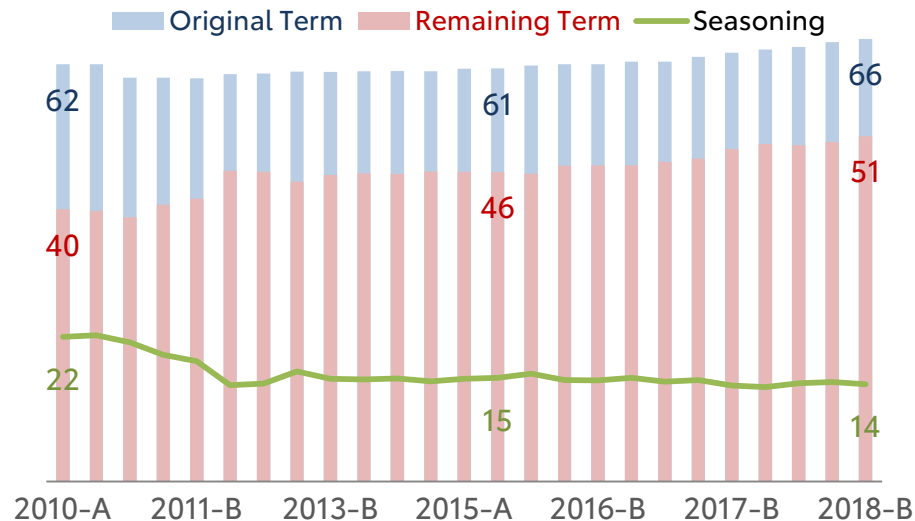
Average FICO



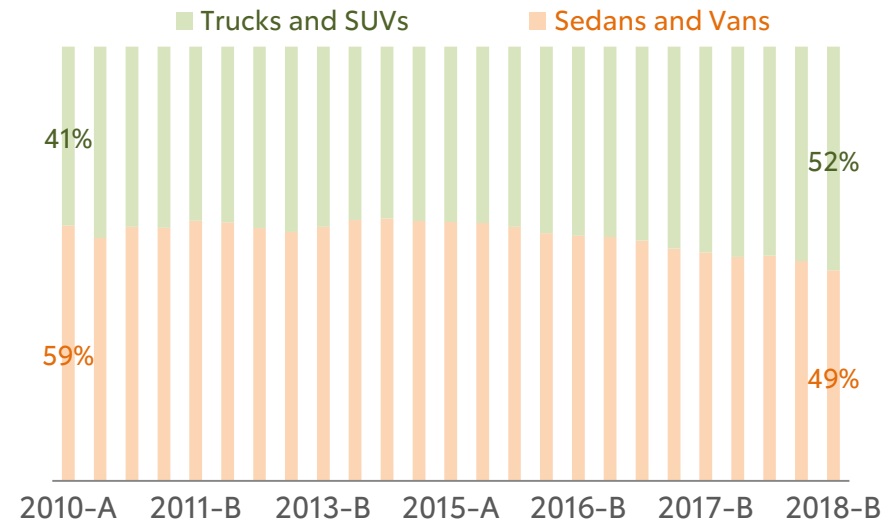
Average Principal Balance (\$ 000s)



Original and Remaining Term (months)

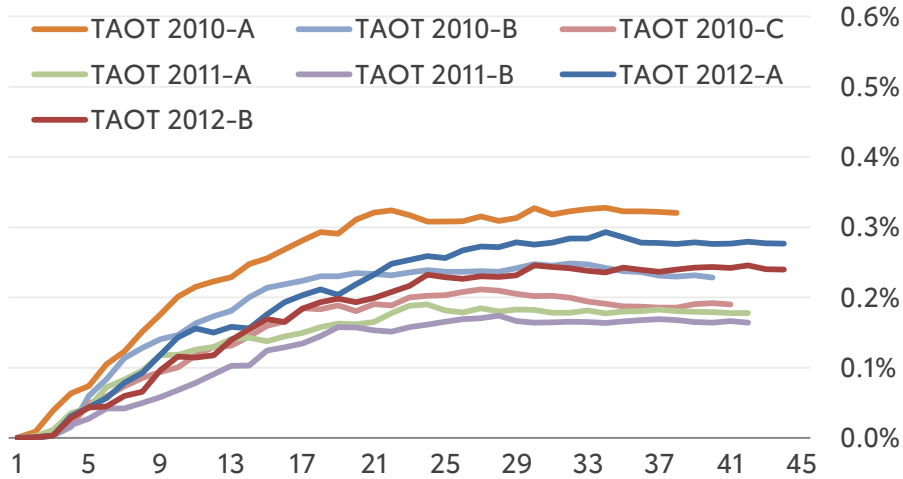


Receivables by Vehicle Type (%)

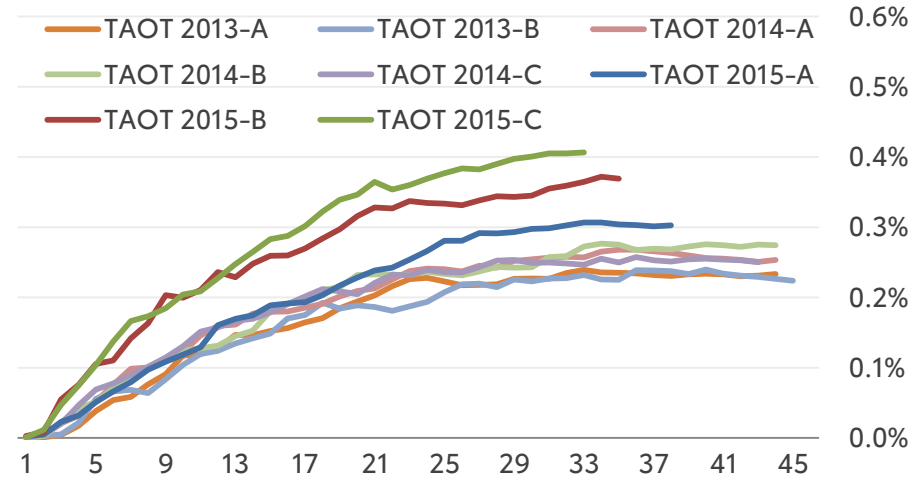


TAOT Cumulative Net Losses

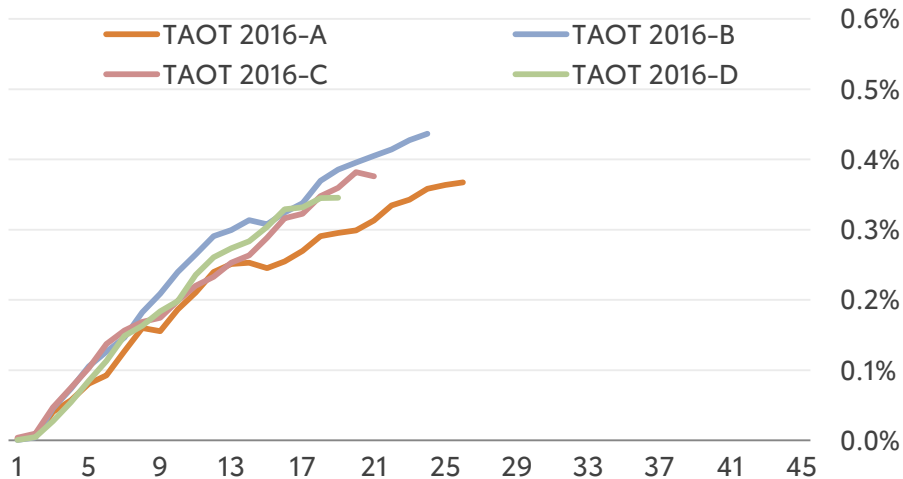
2010, 2011, 2012 Series



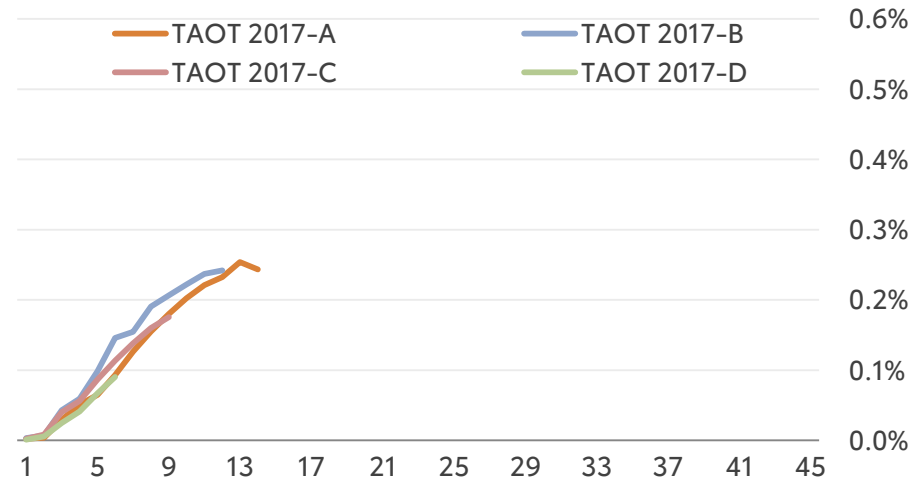
2013, 2014, 2015 Series



2016 Series



2017 Series



Appendix

TMC Consolidated Financials

Fiscal Year Ended March 31,

(JPY billions)	2016	2017	2018
Net Revenues	28,403.1	27,597.1	29,379.5
Operating Income	2,853.9	1,994.3	2,399.8
Net Income	2,312.6	1,831.1	2,493.9

Consolidated Balance Sheet

Fiscal Year Ended March 31,

(JPY billions)	2016	2017	2018
Current assets	18,209.5	17,833.6	18,152.6
Noncurrent finance receivables, net	8,642.9	9,012.2	9,481.6
Investment & other assets	10,834.6	11,707.1	12,406.3
Property, plant & equipment, net	9,740.4	10,197.1	10,267.6
Total Assets	47,427.5	48,750.1	50,308.2
Liabilities	29,339.4	30,081.2	30,386.1
Shareholders' equity	18,088.1	18,668.9	19,922.0
Total Liabilities & Shareholders' Equity	47,427.5	48,750.1	50,308.2

Numbers may not sum to total due to rounding.

Source: TMC FY2017 and FY2018 Financial Summaries; FY2017 and FY2018 Earnings Release Presentations

TMCC Financial Performance

Consolidated Income Statement

(USD millions)	Fiscal Year Ended March 31,				
	2014	2015	2016	2017	2018
Total Financing Revenues	7,397	8,310	9,403	10,046	10,717
add: Other Income	702	832	1,080	1,200	1,139
less: Interest Expense and Depreciation	5,352	5,593	7,051	8,607	8,892
Net Financing Revenues and Other Revenues	2,747	3,549	3,432	2,639	2,964
Net Income	857	1,197	932	267	3,410

Credit Performance

	Fiscal Year Ended March 31,				
	2014	2015	2016	2017	2018
Over 60 Days Delinquent ⁽¹⁾	0.18%	0.21%	0.26%	0.27%	0.30%
Allowance for Credit Losses ^{(1) (2)}	0.50%	0.50%	0.52%	0.58%	0.55%
Net Credit Losses ⁽¹⁾	0.28%	0.29%	0.38%	0.47%	0.39%

(1) Percentage of gross earning assets

(2) The quotient of allowance for credit losses divided by the sum of gross finance receivables (net finance receivables less allowance for credit losses) plus gross investments in operating leases (net investments in operating leases less allowance for credit losses)

Source: TMCC March 31, 2018 10-K

Credit Support Agreements

- Securities* issued by TMCC (and various other TFSC subsidiaries) have the benefit of a credit support agreement with TFSC
 - TFSC will own 100% of TMCC
 - TFSC will cause TMCC to maintain a tangible net worth of at least \$100,000 as long as covered securities are outstanding
 - If TMCC determines it will be unable to meet its payment obligations on any securities, TFSC will make sufficient funds available to TMCC to ensure that all such payment obligations are paid as due
 - Agreement cannot be terminated until (1) repayment of all outstanding securities or (2) each rating agency requested by Toyota to provide a rating has confirmed no change in rating of all such securities
- TFSC in turn has the benefit of a credit support agreement with TMC
 - Same key features as TFSC/TMCC credit support agreement
 - TMC will cause TFSC to maintain a tangible net worth of at least JPY10mm as long as covered securities are outstanding
- TFSC's and/or TMC's credit support obligations will rank *pari passu* with all other senior unsecured debt obligations

* "Securities" defined as outstanding bonds, debentures, notes and other investment securities and commercial paper, but does not include asset-backed securities issued by TMCC's securitization trusts.

Origination Profile

TMCC Retail Auto Loan Originations

Original Summary Characteristics by Vintage Origination Year:

	CY2014	2015	2016	2017	2018*
Number of Pool Assets	951,133	925,631	883,424	882,329	223,057
Original Pool Balance	\$24,516,581,298	\$24,222,949,274	\$23,944,624,507	\$24,699,290,739	\$6,412,775,230
Average Initial Loan Balance	\$25,776	\$26,169	\$27,104	\$27,993	\$28,749
Weighted Average Interest Rate	3.07%	3.35%	3.24%	3.22%	3.08%
Weighted Average Original Term	64 Months	65 Months	66 Months	69 Months	68 Months
Weighted Average FICO	726	720	726	734	736
Minimum FICO	381	383	383	383	395
Maximum FICO	887	886	900	900	900

Geographic Distribution of Receivables representing the 5 states with the greatest aggregate original principal balance:

State 1	CA - 21.0%	CA - 21.3%	CA - 21.4%	CA - 23.3%	CA - 23.5%
State 2	TX - 14.0%	TX - 15.7%	TX - 15.5%	TX - 14.4%	TX - 16.0%
State 3	NY - 4.7%	NY - 4.9%	NY - 4.8%	NY - 4.2%	NY - 3.8%
State 4	NJ - 4.0%	NJ - 3.8%	NJ - 4.0%	PA - 3.8%	VA - 3.7%
State 5	IL - 4.2%	IL - 3.8%	IL - 3.8%	NJ - 3.7%	PA - 3.7%

Distribution of Receivables by Contract Rate:⁽¹⁾

Less than 2.0%	50.8%	46.2%	46.0%	42.4%	52.2%
2.0% - 3.99%	19.4%	19.9%	23.7%	25.3%	15.3%
4.0% - 5.99%	13.5%	14.0%	13.6%	17.0%	16.5%
6.0% - 7.99%	7.7%	8.7%	7.6%	6.7%	7.7%
8.0% - 9.99%	3.6%	4.9%	4.2%	3.7%	3.3%
10.0% - 11.99%	1.7%	2.7%	2.3%	2.2%	2.0%
12.0% - 13.99%	0.7%	1.4%	1.2%	1.2%	1.1%
14.0% - 15.99%	0.6%	0.9%	0.7%	0.7%	0.7%
16.0% and greater	1.9%	1.2%	0.7%	0.8%	1.2%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

Share of Original Assets:

Percentage of Non-Toyota/Non-Lexus	3.8%	4.0%	3.3%	3.0%	3.1%
Percentage of 72+ Month Term	11.1%	13.2%	13.4%	15.2%	10.7%
Percentage of Used Vehicles	23.7%	24.6%	25.7%	23.0%	21.9%

(1) Percentages may not add to 100.0% due to rounding.

*Data as of March 31, 2018

Source: Company Reports

Managed Portfolio Performance

TMCC Retail Loan Delinquency Experience ⁽¹⁾

	At April 30,		At March 31,				
	2018	2017	2018	2017	2016	2015	2014
Outstanding Contracts (2)	3,158,043	3,171,305	3,158,375	3,181,143	3,163,189	3,209,872	3,220,641
Number of Accounts Past Due in the following categories							
30 - 59 days	34,508	38,330	37,044	36,396	35,795	31,130	32,920
60 - 89 days	10,119	9,515	9,464	8,018	7,822	6,569	6,660
Over 89 days	7,635	7,408	8,063	7,633	6,776	5,616	5,799
Delinquencies as a Percentage of Contracts Outstanding (3)							
30 - 59 days	1.09%	1.21%	1.17%	1.14%	1.13%	0.97%	1.02%
60 - 89 days	0.32%	0.30%	0.30%	0.25%	0.25%	0.20%	0.21%
Over 89 days	0.24%	0.23%	0.26%	0.24%	0.21%	0.17%	0.18%

(1) The historical delinquency data reported in this table includes all retail vehicle installment sales contracts purchased by TMCC, excluding those purchased by a subsidiary of TMCC operating in Puerto Rico. Includes contracts that have been sold but are still being serviced by TMCC.

(2) Number of contracts outstanding at end of period.

(3) The period of delinquency is based on the number of days payments are contractually past due. A payment is deemed to be past due if less than 90% of such payment is made.

Performance – Retail Loan

TMCC Managed Portfolio Net Loss and Repossession Experience (dollars in thousands) ⁽¹⁾

	For the Month Ended		For the Fiscal Years Ended				
	April 30,		March 31,				
	2018	2017	2018	2017	2016	2015	2014
Principal Balance Outstanding ⁽²⁾	\$52,975,529	\$50,622,048	\$52,760,041	\$50,759,341	\$49,716,914	\$49,645,354	\$48,761,164
Average Principal Balance Outstanding ⁽³⁾	\$52,867,785	\$50,690,695	\$51,759,691	\$50,238,127	\$49,681,134	\$49,203,259	\$47,846,942
Number of Contracts Outstanding	3,158,043	3,171,305	3,158,375	3,181,143	3,163,189	3,209,872	3,220,641
Average Number of							
Contracts Outstanding ⁽³⁾	3,158,209	3,176,224	3,169,759	3,172,166	3,186,531	3,215,257	3,188,444
Number of Repossessions ⁽⁴⁾	2,953	2,708	38,580	45,883	37,741	34,780	34,923
Number of Repossessions as a Percent of							
the Number of Contracts Outstanding	1.12%	1.02%	1.22%	1.44%	1.19%	1.08%	1.08%
Number of Repossessions as a Percent of							
the Average Number of Contracts							
Outstanding	1.12%	1.02%	1.22%	1.45%	1.18%	1.08%	1.10%
Gross Charge-Offs ⁽⁵⁾	\$22,937	\$18,895	\$351,634	\$395,109	\$322,814	\$267,835	\$257,586
Recoveries ⁽⁶⁾	\$4,648	\$4,039	\$49,567	\$49,474	\$47,966	\$59,931	\$62,714
Net Losses	\$18,289	\$14,856	\$302,067	\$345,635	\$274,848	\$207,904	\$194,872
Net Losses as a Percentage of Principal							
Balance Outstanding	0.41%	0.35%	0.57%	0.68%	0.55%	0.42%	0.40%
Net Losses as a Percentage of Average							
Principal Balance Outstanding	0.42%	0.35%	0.58%	0.69%	0.55%	0.42%	0.41%

(1) The net loss and repossession data reported in this table includes all retail installment sales contracts purchased by TMCC, excluding those purchased by a subsidiary of TMCC operating in Puerto Rico. Includes contracts that have been sold but are still being serviced by TMCC.

(2) Principal Balance Outstanding includes payoff amount for simple interest contracts and net principal amount for actuarial contracts. Actuarial contracts do not comprise any of the Receivables.

(3) Average of the principal balance or number of contracts outstanding as of the beginning and end of the indicated periods.

(4) Includes bankruptcy-related repossessions but excludes bankruptcies.

(5) Amount charged-off is the net remaining principal balance, including earned but not yet received finance charges, repossession expenses and unpaid extension fees, less any proceeds from the liquidation of the related vehicle. Also includes dealer reserve charge-offs.

(6) Includes all recoveries from post-disposition monies received on previously charged-off contracts including any proceeds from the liquidation of the related vehicle after the related charge-off. Also includes recoveries for dealer reserve charge-offs and chargebacks.

Source: Company Reports

ABS Deal Comparison

Toyota Auto Owner Trust (TAOT)*

Original Summary Characteristics by Prior Securitization:

	TAOT 2017-A	TAOT 2017-B	TAOT 2017-C	TAOT 2017-D	TAOT 2018-A	TAOT 2018-B
Number of Pool Assets	93,151	106,118	102,754	106,107	105,677	94,829
Original Pool Balance	\$1,610,505,281.69	\$1,884,009,090.55	\$1,889,438,548.44	\$1,903,254,413.53	\$1,914,792,886.79	\$1,767,851,358.52
Average Principal Balance	\$17,289.19	\$17,753.91	\$18,387.98	\$17,937.12	\$18,119.30	\$18,642.52
Weighted Average Interest Rate	2.20%	2.17%	2.09%	2.12%	2.15%	2.15%
Weighted Average Original Term	63	64	64	65	65	66
Weighted Average Remaining Term	48	49	50	50	50	51
Weighted Average FICO	757	758	760	760	761	761
Minimum FICO	620	620	620	620	620	620
Maximum FICO	900	900	900	900	900	900

Geographic Distribution of Receivables representing the 5 states with the greatest aggregate original principal balance:

State 1	CA - 24.1%	CA - 23.6%	CA - 23.9%	CA - 25.8%	CA - 24.4%	CA - 24.5%
State 2	TX - 16.3%	TX - 16.1%	TX - 15.9%	TX - 10.9%	TX - 15.1%	TX - 14.7%
State 3	IL - 4.5%	IL - 4.7%	IL - 4.6%	IL - 4.7%	IL - 4.4%	IL - 4.6%
State 4	NJ - 4.1%	PA - 4.0%	NJ - 4.1%	NJ - 4.4%	PA - 4.2%	PA - 4.3%
State 5	PA - 4.0%	NY - 3.9%	PA - 3.9%	PA - 4.4%	NJ - 4.0%	NJ - 4.0%

Distribution of Receivables by Contract Rate: ⁽¹⁾

Less than 2.0%	57.96%	58.12%	58.96%	58.12%	56.67%	57.27%
2.0% - 3.99%	24.60%	25.23%	25.80%	26.47%	27.25%	26.44%
4.0% - 5.99%	10.16%	9.70%	9.06%	9.36%	10.25%	10.46%
6.0% - 7.99%	4.10%	3.89%	3.36%	3.22%	3.17%	3.17%
8.0% - 9.99%	2.05%	1.91%	1.88%	1.81%	1.66%	1.67%
10.0% - 11.99%	0.87%	0.88%	0.73%	0.74%	0.76%	0.76%
12.0% - 13.99%	0.20%	0.23%	0.16%	0.22%	0.20%	0.21%
14.0% - 15.99%	0.04%	0.03%	0.03%	0.03%	0.02%	0.02%
16.0% and greater	0.02%	0.01%	0.02%	0.01%	0.00%	0.01%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Distribution of Receivables by Vehicle Type: ⁽¹⁾

Passenger Cars	45.50%	45.10%	44.49%	44.45%	43.83%	42.06%
Minivans	8.04%	7.50%	7.13%	7.42%	6.81%	6.44%
Light Duty Trucks	13.01%	12.40%	11.92%	11.64%	11.88%	12.64%
SUVs	33.44%	35.00%	36.46%	36.49%	37.48%	38.86%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Distribution of Receivables by Make: ⁽¹⁾

Toyota and Scion	85.70%	84.72%	84.80%	86.02%	85.69%	87.20%
Lexus	14.30%	15.28%	15.20%	13.98%	14.31%	12.80%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Share of Original Assets:

Percentage with Original Scheduled Payments > 60 months	34.58%	38.87%	42.48%	45.27%	50.29%	54.10%
Percentage of Used Vehicles	21.40%	21.42%	21.47%	21.82%	21.39%	19.98%

*Abbreviated for presentation purposes

(1) Percentages may not add to 100.00% due to rounding

Source: Company Reports

