



**Green Bond Use of Proceeds Certificate to Indenture Trustee
for the month ending May 31, 2016***

Toyota Auto Receivables 2016-B Owner Trust

Net Proceeds from Transaction to TMCC

	Initial Offering	Subsequent Sales of Retained Notes
Initial Principal Amount	\$ 1,600,000,000.00	\$ -
Less: Notes Retained at Closing	(597,400,000.00)	
Less: Pricing Discount	(55,920.96)	
Notes Sold (Initial Public Offering Price)	\$ 1,002,544,079.04	\$ -
Less: Underwriting Discount and Commissions	(2,346,300.00)	
Proceeds to Depositor	\$ 1,000,197,779.04	\$ -
Less: Reserve Account Deposit	(4,000,052.35)	
Less: Amount Retained in Depositor for Expenses	(1,000,000.00)	
Net Proceeds Deposited to Proceeds Accounts	\$ 995,197,726.69	\$ -

New Originations of Qualifying Models Financed from Proceeds Accounts

Retail Installment Contracts and Lease Contracts Originated by Qualifying Model	Current Period May 11, 2016 - May 31, 2016	Cumulative May 11, 2016 - May 31, 2016
Avalon Hybrid	\$ 4,865,340.66	\$ 4,865,340.66
Camry Hybrid	13,126,389.60	13,126,389.60
Lexus CT 200h	11,138,220.76	11,138,220.76
Lexus ES 300h	9,504,099.48	9,504,099.48
Prius ¹	90,829,917.25	90,829,917.25
Mirai	1,223,299.52	1,223,299.52
Total Qualifying Model Originations	\$ 130,687,267.27	\$ 130,687,267.27

Qualifying Model Contracts Financed 4,594 4,594

¹Includes the Prius, Prius V, and Prius C

Proceeds Accounts Activity

	Current Period May 11, 2016 - May 31, 2016	Cumulative May 11, 2016 - May 31, 2016
Beginning Balance	\$ 995,197,726.69	\$ 995,197,726.69
Plus: Net Proceeds from Sale of Retained Notes	-	-
Less: Qualifying Model Originations	(130,687,267.27)	(130,687,267.27)
Ending Balance	\$ 864,510,459.42	\$ 864,510,459.42

* This report is provided by TMCC in its capacity as seller of receivables under the Receivables Purchase Agreement to Deutsche Bank Trust Company Americas as required by the Receivables Purchase Agreement.