

Green Bond Use of Proceeds Certificate for the month ending July 31, 2021

Toyota Auto Receivables 2021-B Owner Trust

Net Proceeds from Transaction to TMCC	Initial Offering	Subsequent Sales of Retained Notes	
Initial Principal Amount	\$ 1,600,000,000.00	\$	-
Less: Notes Retained at Closing	(118,000,000.00)		
Less: Pricing Discount	(72,099.11)		
Notes Sold (Initial Public Offering Price)	\$ 1,481,927,900.89	\$	-
Less: Underwriting Discount and Commissions	(2,893,700.00)		
Proceeds to Depositor	\$ 1,479,034,200.89	\$	-
Less: Reserve Account Deposit	(4,000,009.82)		
Less: Amount Retained in Depositor for Expenses	(1,000,000.00)		
Net Proceeds Deposited to Proceeds Accounts	\$ 1,474,034,191.07	\$	-

New Originations of Eligible Models Financed from Proceeds Accounts

Retail Installment Contracts and Lease Contracts Originated by Elibigle Model	Current Period July 1, 2021 - July 31, 2021	 Cumulative June 14, 2021 - July 31, 2021	Current Period Vehicle Count	Cumulative Vehicle Count
Camry Hybrid ²	\$ 77,958,225.29	\$ 108,884,678.94	2,410	3,374
Corolla Hybrid	31,862,770.05	50,436,263.70	1,233	1,953
Prius ³	29,493,922.10	38,878,220.56	1,037	1,364
Prius Prime	20,816,473.59	39,479,902.15	737	1,408
RAV4 Prime	41,173,187.11	62,381,790.16	1,004	1,532
Mirai	5,791,225.39	 8,059,177.54	129	179
Total Eligible Model Originations	\$ 207,095,803.53	\$ 308,120,033.05	6,550	9,810

CO₂ Emission, EPA Smog Rating and Estimated Fuel Efficiency

Eligible Models	Vehicle Type	CO ₂ (g/km)	EPA Smog Rating	MPG^1
Camry Hybrid ²	HEV	106 - 121	7	49
Corolla Hybrid	HEV	106	7	52
Prius ³	HEV	98 - 110	7	52
Prius Prime	PHEV	48	7	54 / 133 ⁴
RAV4 Prime	PHEV	45	7	38 / 94 ⁴
Mirai	FCEV	0	10	70 ⁵

¹City/Highway combined Miles per gallon ("MPG") or MPG equivalent ("MPGe") averaged across all trims.

Proceeds Accounts Activity

	Current Period July 1, 2021 - July 31, 2021	Cumulative June 14, 2021 - July 31, 2021	
Beginning Balance	\$ 1,373,009,961.55	\$	1,474,034,191.07
Plus: Net Proceeds from Sale of Retained Notes	-		-
Less: Eligible Model Originations	(207,095,803.53)		(308,120,033.05)
Ending Balance	\$ 1,165,914,158.02	\$	1,165,914,158.02

²Includes Camry Hybrid LE (base trim with 106 g/km) and Camry Hybrid SE/XLE/XSE (121 g/km)

³Includes Prius (105 g/km), Prius Eco (98 g/km), and Prius AWD (110 g/km)

 $^{^41}$ st figure represents MPG in hybrid mode, and the 2nd figure represents MPG in electric mode.

⁵Represents the average of the Mirai Limited and the Mirai XLE. Figures are miles per gallon equivalent. One kilogram of hydrogen is approximately equal to a gallon of gasoline (https://www.fueleconomy.gov/feg/fcv_sbs.shtml)