

Green Bond Use of Proceeds Certificate for the month ending October 31, 2021

Toyota Auto Receivables 2021-B Owner Trust

Net Proceeds from Transaction to TMCC							
		Initial Offering	Subsequent Sales of Retained Notes				
Initial Principal Amount	\$	1,600,000,000.00	\$	-			
Less: Notes Retained at Closing		(118,000,000.00)					
Less: Pricing Discount		(72,099.11)					
Notes Sold (Initial Public Offering Price)	\$	1,481,927,900.89	\$	-			
Less: Underwriting Discount and Commissions		(2,893,700.00)					
Proceeds to Depositor	\$	1,479,034,200.89	\$	-			
Less: Reserve Account Deposit		(4,000,009.82)					
Less: Amount Retained in Depositor for Expenses		(1,000,000.00)					
Net Proceeds Deposited to Proceeds Accounts	\$	1,474,034,191.07	\$	-			

New Originations of Eligible Models Financed from Proceeds Accounts

Retail Installment Contracts and Lease Contracts Originated by Eligible Model	o	Current Period october 1, 2021 - october 31, 2021	Cumulative June 14, 2021 - October 31, 2021	Current Period Vehicle Count	Cumulative Vehicle Count
Camry Hybrid ²	\$	53,752,199.12	\$ 310,633,212.65	1,706	9,696
Corolla Hybrid		8,534,852.12	117,346,204.68	327	4,529
Prius ³		8,956,774.78	100,244,700.74	325	3,517
Prius Prime		9,839,621.11	73,021,118.87	309	2,505
RAV4 Prime		44,364,495.03	204,047,435.05	1,077	4,953
Mirai		12,789,882.83	 40,158,986.14	325	994
Total Eligible Model Originations	\$	138,237,824.99	\$ 845,451,658.13	4,069	26,194

CO₂ Emission, EPA Smog Rating and Estimated Fuel Efficiency

Eligible Models	Vehicle Type	CO ₂ (g/km)	EPA Smog Rating	MPG^1
Camry Hybrid ²	HEV	106 - 121	7	49
Corolla Hybrid	HEV	106	7	52
Prius ³	HEV	98 - 110	7	52
Prius Prime	PHEV	48	7	54 / 133 ⁴
RAV4 Prime	PHEV	45	7	38 / 944
Mirai	FCEV	0	10	70 ⁵

¹City/Highway combined Miles per gallon ("MPG") or MPG equivalent ("MPGe") averaged across all trims.

Proceeds Accounts Activity

	(Current Period October 1, 2021 - October 31, 2021	Cumulative June 14, 2021 - October 31, 2021	
Beginning Balance	\$	766,820,357.93	\$	1,474,034,191.07
Plus: Net Proceeds from Sale of Retained Notes		-		-
Less: Eligible Model Originations		(138,237,824.99)		(845,451,658.13)
Ending Balance	\$	628,582,532.94	\$	628,582,532.94

²Includes Camry Hybrid LE (base trim with 106 g/km) and Camry Hybrid SE/XLE/XSE (121 g/km)

³Includes Prius (105 g/km), Prius Eco (98 g/km), and Prius AWD (110 g/km)

 $^{^41}$ st figure represents MPG in hybrid mode, and the 2nd figure represents MPG in electric mode.

⁵Represents the average of the Mirai Limited and the Mirai XLE. Figures are miles per gallon equivalent. One kilogram of hydrogen is approximately equal to a gallon of gasoline (https://www.fueleconomy.gov/feg/fcv_sbs.shtml)