

Green Bond Use of Proceeds Certificate for the month ending August 31, 2021

Toyota Auto Receivables 2021-B Owner Trust

Net Proceeds from Transaction to TMCC	Initial Offering	Subsequent Sales of Retained Notes	
Initial Principal Amount	\$ 1,600,000,000.00	\$	-
Less: Notes Retained at Closing	(118,000,000.00)		
Less: Pricing Discount	(72,099.11)		
Notes Sold (Initial Public Offering Price)	\$ 1,481,927,900.89	\$	-
Less: Underwriting Discount and Commissions	(2,893,700.00)		
Proceeds to Depositor	\$ 1,479,034,200.89	\$	-
Less: Reserve Account Deposit	(4,000,009.82)		
Less: Amount Retained in Depositor for Expenses	(1,000,000.00)		
Net Proceeds Deposited to Proceeds Accounts	\$ 1,474,034,191.07	\$	-

New Originations of Eligible Models Financed from Proceeds Accounts

Retail Installment Contracts and Lease Contracts Originated by Elibigle Model	I	Current Period August 1, 2021 - August 31, 2021	Cumulative June 14, 2021 - August 31, 2021	Current Period Vehicle Count	Cumulative Vehicle Count
Camry Hybrid ²	\$	85,605,418.47	\$ 194,490,097.41	2,654	6,028
Corolla Hybrid		37,146,133.51	87,582,397.21	1,435	3,388
Prius ³		35,331,572.27	74,209,792.83	1,231	2,595
Prius Prime		13,680,717.33	53,160,619.48	465	1,873
RAV4 Prime		54,216,822.77	116,598,612.93	1,306	2,838
Mirai		5,611,102.94	 13,670,280.48	129	308
Total Eligible Model Originations	\$	231,591,767.29	\$ 539,711,800.34	7,220	17,030

CO₂ Emission, EPA Smog Rating and Estimated Fuel Efficiency

Eligible Models	Vehicle Type	CO ₂ (g/km)	EPA Smog Rating	MPG^1
Camry Hybrid ²	HEV	106 - 121	7	49
Corolla Hybrid	HEV	106	7	52
Prius ³	HEV	98 - 110	7	52
Prius Prime	PHEV	48	7	54 / 133 ⁴
RAV4 Prime	PHEV	45	7	38 / 94 ⁴
Mirai	FCEV	0	10	70 ⁵

¹City/Highway combined Miles per gallon ("MPG") or MPG equivalent ("MPGe") averaged across all trims.

Proceeds Accounts Activity

	Current Period August 1, 2021 - August 31, 2021	Cumulative June 14, 2021 - August 31, 2021	
Beginning Balance	\$ 1,165,914,158.02	\$	1,474,034,191.07
Plus: Net Proceeds from Sale of Retained Notes	-		-
Less: Eligible Model Originations	(231,591,767.29)		(539,711,800.34)
Ending Balance	\$ 934,322,390.73	\$	934,322,390.73

²Includes Camry Hybrid LE (base trim with 106 g/km) and Camry Hybrid SE/XLE/XSE (121 g/km)

³Includes Prius (105 g/km), Prius Eco (98 g/km), and Prius AWD (110 g/km)

 $^{^41}$ st figure represents MPG in hybrid mode, and the 2nd figure represents MPG in electric mode.

⁵Represents the average of the Mirai Limited and the Mirai XLE. Figures are miles per gallon equivalent. One kilogram of hydrogen is approximately equal to a gallon of gasoline (https://www.fueleconomy.gov/feg/fcv_sbs.shtml)